

**WHITE OAK LANDING, SECTION III COMMUNITY
IMPROVEMENT ASSOCIATION, INC.**

POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES

THE STATE OF TEXAS §
 § KNOW ALL PERSONS BY THESE PRESENTS:
COUNTY OF HARRIS §

WHEREAS, WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC. (the "Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the recorded Declarations for the various sections of the community (collectively referred to as the "Declarations");

WHEREAS, Section 209.0062(b) of the Texas Property Code requires property owners associations to adopt reasonable guidelines to establish an alternative payment schedule by which an owner can make partial payments to the association for delinquent, regular or special assessments or any other amount owed to the association without accruing additional penalties;

WHEREAS, Section 209.0062(a) requires property owners associations to file the association's guidelines in the real property records of the county where the subdivision is located; and

WHEREAS, the Board of Directors of the Association ("Board") desires to establish a policy for Payment Plans consistent with Section 209.0062 and to provide clear and definitive guidance to owners.

NOW THEREFORE, BE IT RESOLVED THAT:

The following **POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES** is hereby adopted:

1. Owners may enter into a payment plan or alternative payment schedule, provided they have not defaulted on a previous payment plan in the preceding 24 month period. If a default has occurred in the previous 24-month period, then the Board of Directors shall use its discretion as whether to allow any additional payment plans.
2. All payment plans must be in writing using a form promulgated by the Association or its agent or attorney, and signed by the Owner. No partial payments will be accepted without an approved written payment plan agreement. Notwithstanding, any acceptance by the Association of a partial payment from an Owner without a signed payment plan agreement does not in any way indicate acceptance or approval of a payment plan or alternative payment schedule.
3. Payment plans shall be no shorter than three (3) months, nor longer than eighteen (18) months based on the Board's discretion on a case-by-case basis. Payment plans will require either a down payment and monthly installments, or equal monthly installments.

4. For the duration of a payment plan or alternative payment schedule, and so long as payments are made timely, the Association shall refrain from charging additional late fees or other monetary penalties. However, the Association may charge interest at the rate contained in its governing documents, in addition to costs or fees associated with administration of the payment plan.

Approved and adopted this 10 day of November, 2011, by the Board of Directors of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC.

WHITE OAK LANDING, SECTION III
COMMUNITY IMPROVEMENT ASSOCIATION,
INC.

Paula L Brown

Signature of Secretary

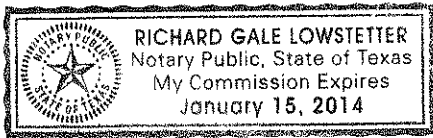
Print Name: Paula L Brown

THE STATE OF TEXAS

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§
§

COUNTY OF HARRIS

THIS INSTRUMENT was acknowledged before me on this the 10 day of November, 2011, by Paula L Brown, Secretary of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC., a Texas non-profit corporation, on behalf of said corporation.



Richard Gale Lowstetter
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

ADDITIONAL DEDICATORY INSTRUMENT

for

WHITE OAK LANDING, SECTION III
COMMUNITY IMPROVEMENT ASSOCIATION, INC.

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Paula L Brown, who, being by me first duly sworn, states on oath the following:

My name is Paula L Brown, I am over twenty-one (21) years of age, of sound mind, capable of making this affidavit, authorized to make this affidavit, and personally acquainted with the facts herein stated:

I am the Secretary of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC. Pursuant with Section 202.006 of the Texas Property Code, the following documents are copies of the original official documents from the Association's files:

POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES

OF

**WHITE OAK LANDING, SECTION III
COMMUNITY IMPROVEMENT ASSOCIATION, INC.
A TEXAS NON-PROFIT CORPORATION**

DATED this 10 day of November, 2011.

WHITE OAK LANDING, SECTION III
COMMUNITY IMPROVEMENT
ASSOCIATION, INC.

BY: Paula L Brown

**SECRETARY'S CERTIFICATE OF ADOPTION OF
RESOLUTION BY BOARD OF DIRECTORS**

I, Paula L Brown, the Secretary of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC., certify that:

I am the duly qualified and acting Secretary of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC., a duly organized and existing Texas Non-Profit Corporation.

The following is a true copy of a Resolution duly adopted by the Board of Directors of such Corporation at a meeting that was legally held on the date indicated thereon and entered in the minutes of the meeting which are contained in the minute book of the Corporation. Said Resolution is attached and incorporated herein.

The attached Resolution is in conformity with the Articles of Incorporation and Bylaws of the Corporation, has never been modified or repealed, and is in full force and effect.

Dated: November 10, 2011.

Paula L Brown

Secretary

Paula L Brown

Printed Name

State of Texas §
 §
County of Harris §

Before me the undersigned authority, personally appeared Paula L Brown known to me to be the person whose name was subscribed in my presence to the foregoing instrument, and to be the Secretary of WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC., and who **acknowledged** to me that the instrument was executed for the purpose and consideration therein expressed.

Subscribed and sworn to before me the 10 day of November, 2011.

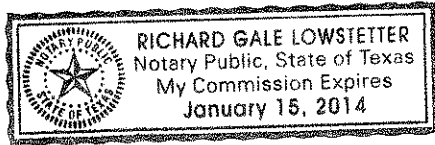
Paul M. Little

Notary Public in and for the State of Texas

Paula K Brown, Secretary
(Printed Name)

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

THIS INSTRUMENT was **acknowledged** before me on this the 10 day of November, 2011 by the said Paula K Brown, Secretary of **WHITE OAK LANDING, SECTION III COMMUNITY IMPROVEMENT ASSOCIATION, INC.**, a Texas non-profit corporation, on behalf of said corporation.



Richard Gale Lowstetter
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

After Recording Return To:
Daughtry & Jordan, P.C.
17044 El Camino Real
Houston, Texas 77058

ATTN: MRM